



YACHT LIFT MALTA P.L.C.
COMPANY ANNOUNCEMENT

REF: 30/2021

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

Collateral & Commencement of Operations Update

In furtherance of the Company Announcement issued by the Company on the 20th of October 2020, the Company wishes to provide its bondholders and stakeholders generally with an update on the registration of the Dock.

The Company hereby confirms that the remaining Collateral in terms of the Company Admission Document have been fully perfected and the Dock has been registered under the Malta flag. In terms of the Company Admission Document, a first priority mortgage on the Yacht Lift was registered with the Merchant Shipping Directorate within Transport Malta in favour of the Security Trustee in its capacity as trustee of the Yacht Lift Security Trust for the benefit of Bondholders on the 25th of January 2021.

The Company further confirms that the pledge over the proceeds from the Insurance Policy in favour of the trustee of the Yacht Lift Security Trust for the benefit of Bondholders has been duly constituted.

Finally, the Company is pleased to announce that the Yacht Lift is operational and is accepting bookings to provide its services.

Dr Deborah Chappell
Company Secretary

22nd March 2021