

YACHT LIFT MALTA P.L.C.
COMPANY ANNOUNCEMENT



REF: 19/2021

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

CHANGE IN AUDITOR

QUOTE

The Company announces that a letter was received on the 19th January 2021 from the Company's auditors, 3a Accountants. In this letter the auditors informed the Company of their resignation as auditors of the Company with effect from 10th January 2021. The Company's Board of Directors requested the auditors to provide the reasons for such resignation and requested the resigning auditors to confirm whether there were any regulatory or legal issues in the resignation submitted. The auditors confirmed that there were no regulatory or legal issues by a communication received by the Company on the 11th of February 2021.

Pursuant to the letter received on the 19th January 2021, the Board noted that a potential casual vacancy in the office of auditor might be created. The Company has for this purpose considered alternative auditors and/or audit firms to carry out the function of auditor for the Company and thereby fill the casual vacancy in terms of Article 152(1) of the Companies Act.

KS_i Malta were appointed as auditors of the Company with effect from 16th February 2021.

KS_i Malta is a member of Morison KS_i. Morison KS_i is a global association of leading professional service firms, serving the cross-border accounting, auditing, tax and consulting needs of clients.

UNQUOTE

A handwritten signature in blue ink, appearing to be 'K Cachia', written in a cursive style.

Dr Katia Cachia
Company Secretary

16th February 2021