



YACHT LIFT MALTA P.L.C.
COMPANY ANNOUNCEMENT

REF: 17/2021

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

Publication of Financial Information

QUOTE

Reference is made to the Company's obligation to issue its annual financial statements, financial sustainability forecasts and the annual financial statements of the guarantor of the Company, Yacht Lift Operations Limited, no later than four months following its financial year end, and this in terms of Prospects MTF Rules 4.11.12 Item 1, 3 and 5.

Whilst the Company has put significant efforts into ensuring proper structures and outsourcing agreements were put in place to comply with relevant regulations. Regrettably, the Company is hereby announcing that due to circumstances which are beyond its control, it will be delayed in performing its financial obligations in terms of the above-mentioned Prospects MTF Rules.

It is to be noted that the Company is putting significant attention in resolving this matter as soon as possible and will publish its annual financial statements, the financial sustainability forecast and the annual financial statements of the guarantor in the coming weeks.

UNQUOTE

Dr Katia Cachia
Company Secretary

30th January 2021