

MPC 112021



Malta Properties Company plc
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COMPANY ANNOUNCEMENT

The following is a company announcement issued by Malta Properties Company plc ("MPC") pursuant to Listing Rule 5.16 of the Malta Financial Services Authority Listing Rules.

Update to Company Announcement MPC152018

Quote

Reference is made to an announcement issued by MPC on the 02 August 2018 whereby MPC announced that, by virtue of an agreement dated 02 August 2018, SGE Property Company Limited, a company registered in Malta bearing registration number C 51494 and with registered office at Triq Emvin Cremona, Floriana FRN 1281, Malta ("SGE"), being a wholly owned subsidiary of MPC and in the business of property acquisition, disposal, development and management, entered into a promise of sale agreement with Mercury Exchange Limited, a company registered in Malta bearing registration number C 87640 and with registered office at J Portelli Projects, 1400, Block 14, Portomaso, St. Julian's, Malta (the "Purchaser"). Through the said promise of sale, SGE promised and bound itself to sell and transfer to Purchaser which bound itself to purchase and acquire Saint George's Exchange, without official number in Triq San Gorg, Saint Julian's including its surrounding land, inclusive of its subsoil and airspace (the "Property"). As stated in the original announcement, the promise of sale agreement was valid and effective for three (3) years as from the date of the promise of sale.

MPC hereby announces that Purchaser and SGE have today entered into an agreement to extend the promise of sale agreement to 06 September 2021.

Unquote

A handwritten signature in blue ink, appearing to read "F. Salomone".

Dr. Francis Galea Salomone

Company Secretary

30 July 2021