



MERCURY FINANCE

MERCURY PROJECTS FINANCE p.l.c.

1400, Block 14, Portomaso, St. Julian's, Malta

Co. Reg. No. C89117

COMPANY ANNOUNCEMENT

Planning Permit for the Exchange Project with approved changes to the Project

The Company is informed that the Planning Authority has on the 17 December 2020 approved development permit reference number PA 1892/19 concerning principally the Exchange Project on the Exchange Site (both terms as defined in the Prospectus, and namely in the Registration Document dated 4th March 2019) but affecting also the main tower and other aspects of the Project on Mercury Site (both terms as defined in the Prospectus, and namely in the Registration Document dated 4th March 2019).

Approval was accordingly granted:

“To demolish the Go-Exchange building and excavate site to accommodate an entertainment arena, an extension to the existing car park and back of house facilities approved in PA 6955/17, and to construct a 9 storey (29m) residential block with retail (Class 4B) facilities on the lower floors and a swimming pool at roof level. The redesign of the podium to include a 19- storey hotel (Class 3B), as an extension to the approved hotel. To restore and refurbish the underground vaults housing the Hotel Spa. To reorganise the uses in the approved main residential tower to incorporate the addition of a residential floor at level 31, an amenity floor at level 32 and receded roof structure capping the building. The resulting overall height is 121.66m above street level.”

Joseph Saliba

Company Secretary

21st December 2020

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat