



**HILI
PROPERTIES**

Hili Properties plc,
Nineteen Twenty Three,
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Company Announcement

**The following is a Company Announcement issued by Hili Properties p.l.c.
(the “Company”) in terms of the Listing Rules.**

QUOTE

The Company announces that during the Extraordinary General Meeting held earlier today the 5 November 2020, it was resolved:

- (a) To issue and allot of one million and one hundred and ninety-two thousand (1,192,000) Ordinary Shares of one Euro (€1.00) each from the unissued share capital of the Company of nineteen million and six hundred thousand Euros (€19,600,000) in favour of Hili Ventures Limited, having Company Registration Number C57902, of Nineteen Twenty Three, Valletta Road, Marsa, MRS 3000, Malta, in view of the capitalization of the consideration due from an assignment of a loan from Hili Ventures Limited to Hili Properties p.l.c. in the amount of one million and one hundred and ninety-two thousand Euros (€1,192,000), with effect from the 5 November 2020;
- (b) To authorise any company director or company secretary to issue and file with the relevant authorities any required statutory documents to give effect to the increase in issued share capital as contemplated above.

The aforementioned issue and allotment of shares is executed in accordance with Article 85 of the Companies Act (Cap. 386 of the Laws of Malta).

UNQUOTE

BY ORDER OF THE BOARD

Dr Melanie Miceli Demajo
Company Secretary

5 November 2020

