

COMPANY ANNOUNCEMENT

11 September 2014

The following is a Company Announcement being made by United Finance p.l.c. (the Company) pursuant to Listing Rules Chapter 5 of the Malta Financial Services Authority.

Quote

United Finance p.l.c announces that its Board of Directors has resolved by virtue of a resolution dated 10 September 2014 to redeem the 6.75% Bonds 2014-2016 (the "Maturing Bonds") on a Designated Early Redemption Date in accordance with the terms of the prospectus dated 27 June 2008.

The Company further announces that it has submitted an application to the Listing Authority of the Malta Financial Services Authority for the approval of a new bond issue (the "New Bond Issue"), the proceeds of which will be used to finance the redemption of the outstanding Maturing Bonds.

It is the intention of the Company to grant holders of Maturing Bonds surrendering their respective holding in the Maturing Bonds preference to subscribe to the bonds to be issued pursuant to such New Bond Issue.

The Designated Early Redemption Date of the Maturing Bonds shall be the date falling on the 10th working day following the admission to listing of the New Bond on the Malta Stock Exchange official list, which is expected to be between November 2014 and January 2015, depending on the date of approval by the Listing Authority of the New Bond Issue.

Unquote



Godwin Spiteri
Company Secretary