

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Trident Estates p.l.c. (the “Company”) pursuant to Listing Rule 5.16.11 of the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Rights issue by the Company of approximately €15,000,000 worth of new ordinary shares (the “Rights Issue”)

Quote

Reference is made to an announcement made by the Company on the 7 October 2019 in which the Company announced that it has been granted approval by the Listing Authority with regards the prospectus submitted in relation to the Rights Issue and had received authorisation for the admissibility to listing on the Official List of the Malta Stock Exchange of 12,000,003 new ordinary shares in the Company having a nominal value of €1 which will be issued at a Rights Issue price of €1.25 per new ordinary share.

Reference is further made to the Company’s annual general meeting of the 25 June 2019 at which the Board of Directors were authorised to issue shares or securities which are convertible into shares or securities which carry the right to subscribe for shares up to the amount of the Company’s Authorised Share Capital.

The Company announces that, in anticipation of the Rights Issue, the Board of Directors today resolved to issue 12,000,003 new ordinary shares in the Company having a nominal value of €1 which will be subsequently allocated in accordance with the Company’s allocation policy for the Rights Issue.

Full details of the Rights Issue are included in the Prospectus dated 7 October 2019 which is available on the Company’s website at <https://tridentestatesplc.com/rights-issue-2019>.

Unquote



Kenneth C. Pullicino
Company Secretary

9 October 2019