

**SP FINANCE p.l.c**  
**89 The Strand**  
**Sliema**  
**Malta**  
**C89462**

**COMPANY ANNOUNCEMENT**

**€12 million 4% Secured Bonds 2029 of a nominal value of €100 per Bond issued at par**

In terms of the Prospectus dated 8<sup>th</sup> April 2019, SP Finance p.l.c. (the "issuer") had offered for subscription an amount of €12 million 4% Secured Bonds 2029 of a nominal value of €100 per Bond issued at par (the "Bonds") pursuant to the terms and conditions set out in the Prospectus.

The Issuer is pleased to announce that the Bonds have been fully allocated.

The Issuer would also like to announce that the Collateral (as defined in the Prospectus) has been duly constituted in favour of the Security Trustee, Alter Domus Trustee Services (Malta) Limited, for the benefit of Bondholders, as provided in the Prospectus, and accordingly:

- a first ranking special hypothec over the Security Property in favour of the Security Trustee in its capacity as trustee of the SP Finance Bond 2029 Trust pursuant to the terms of the Security Trust Deed and the Deed of Hypothec. The Guarantor owns the Security Property; and
- a pledge over the proceeds from the Insurance Policy in favour of the Security Trustee in its capacity as trustee of the SP Finance Bond 2029 Trust pursuant to the terms of the Security Trust Deed;

Accordingly the Bonds have been admitted to the Official List of the Malta Stock Exchange p.l.c. with effect from the 3<sup>rd</sup> May 2019 and trading in the Bonds commenced on the 8<sup>th</sup> May 2019.

The first interest payment will be effected on the 3<sup>rd</sup> May 2020. Thereafter, interest will be payable annually in arrears on each interest Payment Date (3<sup>rd</sup> May of each year), until the respective Redemption Date of the Bonds (namely 3<sup>rd</sup> May 2029).

The Board of Directors would like to thank the bondholders for the support shown in the Bond Issue.



Dr. Andrea Micallef  
Company Secretary

7<sup>th</sup>. August 2019