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Company Announcement

The following is a Company Announcement issued by Premier Capital p.l.c. in terms of the Listing Rules.

QUOTE

APPROVAL OF ISSUE OF €65,000,000 PREMIER CAPITAL P.L.C. 3.75% UNSECURED BONDS 2026

The Board of Directors of Premier Capital p.l.c. (the “Company”) hereby announces that the Company has received regulatory approval for the issue of €65,000,000 3.75% Unsecured Bonds redeemable in 2026, having a nominal value of €100 per bond to be issued at par (the “New Bonds”).

An aggregate amount of €30,000,000 in New Bonds is being reserved for subscription by the holders (as at 21 October 2016) of Premier Capital p.l.c. 6.8% Bonds 2017-2020 (ISIN: MT0000511205) (the “Exchangeable Bonds”) agreeing to transfer their Exchangeable Bonds to the Issuer in exchange for New Bonds. Such holders also have the option to apply for additional New Bonds in excess of their holding in Exchangeable Bonds. As per company announcement issued on 7 October 2016 (PRC76), the Exchangeable Bonds are due to be redeemed on 16 March 2017. In respect of New Bonds subscribed for by holders of Exchangeable Bonds pursuant to the said exchange process, between 23 November 2016 and 15 March 2017 (being the last day up to which interest on Exchangeable Bonds accrues), such holders will earn interest at the rate applicable to the Exchangeable Bonds, that is 6.8%. Thereafter, the prescribed rate of 3.75% will apply in respect of all New Bonds.

Furthermore:

- those applicants who as at 21 October 2016 are shareholders, directors or employees of Hili Ventures Limited or subsidiaries or affiliates thereof are being granted preference in their applications for New Bonds up to an aggregate amount of €3,000,000; and
- the holders (as at 21 October 2016) of 4.5% Hili Properties p.l.c. Unsecured Bonds 2025 (ISIN: MT0000941204) and/or 5.1% PTL Holdings p.l.c. Unsecured Bonds 2024 (MT0000841206) are being granted preference in their applications for New Bonds up to an aggregate amount of €12,000,000.

Premier Capital p.l.c

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The remaining balance of €20,000,000 in New Bonds shall be made available for subscription by the general public.

The New Bonds are expected to be admitted to the Official List of the Malta Stock Exchange on 30 November 2016, and trading is expected to commence on 1 December 2016.

Full details of the Bond Issue are set out in the Prospectus dated 21 October 2016, copies of which may be obtained electronically on the Company's website www.premiercapital.com as from 26 October 2016 or from the Authorised Financial Intermediaries specified in the Prospectus, as from 28 October 2016. Prospective applicants may subscribe for the New Bonds by submitting an application form through any of the said Authorised Financial Intermediaries.

UNQUOTE

By order of the Board

25 October 2016

Dr. Karen Coppini
Company Secretary

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