



COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc pursuant to the Listing Rules:

Quote

The Board of Directors of Pendergardens Developments plc wishes to clarify, with reference to the Corporate Governance – Statement of Compliance section of the Company’s Annual Report and Financial Statements for the year ending 31st December 2018, that the Company does not presently employ a Chief Executive Officer within its management structure. The Chief Operating Officer has taken over all the responsibilities of the former Chief Executive Officer, including the day-to-day management of the Company.

Unquote



Dr. Massimo Vella
Company Secretary

2nd August 2019