



PEFACO INTERNATIONAL PLC

**COMPANY ANNOUNCEMENT**

**Interim Directors' Statement**

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<b>Date of Announcement:</b>	<b>9<sup>th</sup> May 2016</b>
<b>Reference:</b>	<b>003/2016</b>

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The following is a company announcement issued by Pefaco International plc (the "**Company**") pursuant to the Malta Financial Services Authority Listing Rules.

**Quote**

In spite of a volatile environment (elections in Benin, Niger and terrorist attacks in Burkina and Ivory Coast) the first quarter of 2016 concluded with a Gross Gaming Revenue (GGR) of €11.369 Million up 9% from the previous year. EBITDA was in line with projections at €2.966 Million.

The Company's subsidiaries in Ivory Coast and in Burkina have exceeded expectations registering EBITDA of +48% and +10% vs last year respectively. Togo experienced a slowdown in operations due to an adverse local economic situation and operating costs in Niger exceeded those budgeted in the first Quarter. Benin remains in line with budget.

**Unquote**

Rachael Bonello  
Company Secretary  
9<sup>th</sup> May 2016