

MSI/CF/MSE00515

2 April 2015

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

Middlesea Insurance p.l.c., will be convening its 34th Annual General Meeting for Friday 24 April 2015 at 09:30 a.m. at the Grand Ballroom, Radisson Blu Resort St George's Bay in St Julians, Malta. The following ordinary and extraordinary resolutions are being presented for the consideration of shareholders:-

Ordinary Resolutions

1. To consider and approve the Accounts for the year ended 31 December 2014 and the reports of the Directors and Auditors thereon;
2. To declare a final gross dividend of €0.05127 per share as recommended by the Board of Directors;
3. To appoint KPMG as Auditors and to authorise the Directors to fix their remuneration;
4. To elect Directors in accordance with Article 97(5) of the Company's Articles of Association. The term of office of the appointed Directors expires at the forthcoming Annual General Meeting. The Company has received three (3) valid nominations for the appointment of Directors. Therefore an election will take place and the two (2) candidates obtaining the highest number of votes will be appointed Directors. The candidates are: Ms Antoinette Caruana, Mr Gaston Debono Grech and Mr Paul Testaferrata Moroni Viani. A brief biography of each candidate can be found in the "Middlesea Directors - Nominees" sheet included together with the Annual General Meeting documentation;
5. To approve the maximum annual aggregate emoluments of Directors at €250,000 in the line with the previous year.

Extraordinary Resolution

1. To substitute and replace in its entirety Article 1 of the Memorandum of Association of the Company by the following:

The name of the Company is Mapfre Middlesea p.l.c.

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Registration Number: C5553

MIDDLESEA
A MEMBER OF THE  **MAPFRE** GROUP

The Annual General Meeting documentation together with the Audited Financial Statements for the year ended 31 December 2014, are available for viewing at the registered office of the Company at Middle Sea House, Floriana, Malta and on the Company's website at www.middlesea.com

Unquote

By Order of the Board



Carlo Farrugia
Company Secretary