

MMS/CF/MSE00518

20 April 2018

The following is a Company Announcement issued by MAPFRE Middlesea plc, pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

The Annual General Meeting (AGM) of MAPFRE Middlesea plc was held on the 20 April 2018. The Shareholders considered and approved the following resolutions:

Ordinary Resolutions

1. that the Accounts for the financial year ended 31 December 2017 and the reports of the Directors and Auditors be considered and approved;
2. that a final gross dividend of €0.11304 per share as recommended by the Board of Directors be considered and approved;
3. that the appointment of KPMG as Auditors of the Company be approved and that the Board of Directors be authorised to fix their remuneration;
4. to approve the maximum annual aggregate emoluments of Directors at €350,000.
5. that Mr Alfred Attard, Ms Antoinette Caruana, Mr David G. Curmi, Mr Martin Galea, Mr José Luis Jiménez, Mr Taddeo Scerri, Mr Jamie Tamayo, Mr Paul Testaferrata Moroni Viani and Mr Joseph F.X. Zahra be appointed as directors on the Board of Directors;

Mr Martin Galea was appointed as Chairman of the Board of Directors of MAPFRE Middlesea plc at the Board Meeting convened immediately after the Annual General Meeting. The Board of Directors, during the said Board meeting, re-confirmed and co-opted Mr Nikolaos Antimissaris, from MAPFRE, as a non Executive Director in accordance with the Articles of Association of the Company.

The two new non Executive Director appointed during the AGM are Mr José Luis Jiménez and Mr Taddeo Scerri.

Mr José Luis Jiménez with address at Carretera de Pozuelo nº 52 28222 Majadahonda Madrid, Spain holds a degree in Economy from the Universidad Complutense in Madrid and is employed with MAPFRE S.A. since 2015 as CIO & President of MAPFRE Investment. Prior to this position he has held different senior positions in other financial Institutions.



Mr Taddeo Scerri with address at House of the Four Winds, Windmill Street, Valletta was appointed Chairman of Bank of Valletta plc in December 2016. Previously he was a director of the Bank following his appointment in April 2013. Mr Scerri currently chairs the Bank's Board of Directors, the Nominations and Governance Committee, the Remuneration Committee and the Credit Committee. He is a qualified, chartered and certified accountant. Mr. Scerri was the managing director of RSM Malta until his retirement in 2015. He was also the Chairman of the local UEFA Clubs Licensing Board and a member of the Malta Football Association's Finance Committee."

There is no other matter concerning Mr Jiménez and Mr Scerri that requires disclosure in terms of the Listing Rules and the said appointments are subject to regulatory approval.

Unquote

By Order of the Board


Carlo Farrugia
Company Secretary