

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Announces Forecast for 2011

Date of Announcement	25 January 2011
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In terms of Chapter 8 of the Listing Rules	
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Malta International Airport is forecasting that the passenger numbers for 2011 will be the same as those in 2010, i.e. a consolidation of the record number of 3.29 million passengers achieved last year. This was announced by the CEO, Mr Julian Jaeger during a news conference in which MIA analysed the results achieved in 2010.

Mr Jaeger said that the forecast for 2011 is being based on various considerations, which include the fact that 2010 achieved an absolute record and consequently, more difficult to exceed; *Air Malta's* announced seat allocation and the premise that it will be using 11 aircraft, the known new destinations for 2011, as well as the Cruise and Fly operation kicking off later on in May.

The new routes for 2011 will be the Belfast operation by *easyJet* as of next month; *Lufthansa's* new route to Munich in Germany from April and *airberlin's* new operation to Nuremberg in Germany and Basel in Switzerland, both in April.

Mr Jaeger referred to the Traffic Results of 2010. Aircraft movements at MIA increased by 2,632 which is 10% more when compared to 2009 whilst seat capacity increased by more than 444,000, equivalent to +10.6%.

Air Malta was the major carrier at MIA operating 51% of traffic equivalent to 1,681,197 passengers, registering an increase of 2.6% on figures registered in 2009. It is followed by *Ryanair* with a traffic share of 20.5% equivalent to 675,637 passengers meaning an increase of 52% and *easyJet* with a traffic share of 9.2% equivalent to 303,000 passengers meaning an increase of 66%.

MIA's main markets for 2010 were the UK with a share of 31.4% translating into 1,032,610 passengers (+3.3%) followed by Italy and Germany with 19.5% or 641,814 passengers (+28.8%) and 12.8% or 422,498 passengers (+1.4%) respectively.

Legacy carriers have maintained their passenger numbers, although they lost on their market share (71% in 2009; 62% in 2010) to Low Cost operations (23% in 2009; 32% in 2010). Charter operations have maintained the same share (6%) of the business as that of 2009.

Mr Jaeger concluded that although expressing satisfaction at the results achieved in 2010 by all the stakeholders involved in the tourism industry, he invited everyone to remain cautious on the outcome of 2011, as both the summer schedule and the 2011/2012 winter schedule are still unclear.

Note: With the exception of cargo and mail and MTOW, all figures relate to scheduled & non-scheduled movements, excluding General Aviation.

For further information on traffic results please access MIA's website www.maltairport.com/stats or contact the Communications Department on 2369 6288.



Louis de-Gabriele
Company Secretary