

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Listing Authority Listing Rule 5.

Quote

The Bank announces that its MeDirect Bank SA subsidiary has named Timothy Rooney as its new Chief Executive Officer, effective upon receipt of required regulatory approval. He will succeed Philippe Delva whose mandate as CEO of MeDirect Bank SA ends at the end of August. Mr. Rooney, who will also serve as an executive director of MeDirect Bank SA, is the holder of British passport number 761313687 and resides at Rue Major Rene Dubreucq 19, Ixelles 1050 Brussels, Belgium.

Mr. Rooney served between June 2018 and February 2020 as Chief Executive Officer and director of Bank Nagelmackers and Anbang Belgium Holding, both in Belgium. Prior to that, he served as Chief Operations officer of Anbang Belgium Holding and in a number of senior roles in the mortgage, risk and banking fields at Genworth Mortgage Insurance, Deutsche Bank PBC, General Electric Europe and Citifinancial UK. Mr. Rooney holds a BA (Honours) degree in Political Science and Economics from Huddersfield University (UK).

There are no other matters concerning Mr. Rooney that need to be disclosed in terms of the Listing Rules.

Unquote



Henry C. Schmeltzer
Company Secretary
12 May 2020