

## COMPANY ANNOUNCEMENT

### Mediterranean Bank plc

The following is a company announcement issued by Mediterranean Bank plc (the "Bank") pursuant to the Malta Financial Services Authority Listing Rule 5.

#### *Quote*

#### **Annual Report 31 March 2016**

The Board of Directors and the Shareholders of the Bank have approved the Annual Report for the financial year ended 31<sup>st</sup> March 2016.

The Board of Directors recommended and the Shareholders approved that no final dividend be issued.

#### **Reappointment of Directors**

In accordance with the Articles of Association of the Bank, all of the directors retired at the Bank's Annual General Meeting held 6<sup>th</sup> July 2016.

The following directors were reappointed:

- Frederick Mifsud Bonnici
- Benjamin Hollowood
- Michael Walker
- Dominic Wallace
- Mark Watson
- Ximo Vicent

As previously noted in the Bank's Company Announcement of 8<sup>th</sup> February 2016, and having become a Professed Knight in the Order of Malta, the Bank's Chairman, Francis J. Vassallo, did not seek re-election as Chairman at the Annual General Meeting in order to devote more of his time to charitable endeavours in Malta and overseas. The Bank is in advanced discussions with a candidate to replace Mr. Vassallo as Chairman of the Bank.

#### *Unquote*



Henry Schmeltzer  
Company Secretary  
5<sup>th</sup> August 2016