



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Redemption of Bonds

In line with prior announcements, including "MDI80", the Company resolved to redeem all the outstanding 7% MIDI plc EUR 2016-2018 Bonds (ISIN MT000042120) and 7% MIDI plc GBP 2016-2018 Bonds (ISIN MT0000421215) in full on 15 December 2016, which bonds were issued by the Company pursuant to a prospectus dated 5 December 2008 ("the Maturing Bond"). This is in line with the provisions of the aforementioned prospectus, which allowed the Company to redeem the Maturing Bond on any date between 15 December 2016 and 14 December 2018 (both days inclusive), on giving not less than sixty (60) days' notice, which notice of redemption has been issued.

Redemption of the Maturing Bond, at its nominal value together with interest accrued up to the 15 December 2016 (the date for redemption), shall be made on the basis of the respective registers at the Central Securities Depository of the Malta Stock Exchange as at close of business on the 29 November 2016. Trading in the Maturing Bond shall be suspended as from the 28 November 2016.

Unquote



Darren Azzopardi
Company Secretary

14 October 2016