



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Preliminary Agreement

In accordance with the requirements of the Listing Rules, it is hereby announced that on the 30 July 2015, the Company entered into a preliminary agreement with Siemens SpA ("Siemens") by virtue of which, it was agreed that the Company purchases and acquires 2,000,000 Ordinary A Shares amounting to 50% of the total shareholding in Solutions & Infrastructure Services Limited, a limited liability company registered in Malta under company registration number C 38866.

Following the completion of the transaction, the Company, which already owns the other 50% of the total shareholding, will hold all the shares in Solutions & Infrastructure Services Limited (except for the one share to be held by a subsidiary of the Company).

Unquote



Darren Azzopardi
Company Secretary

03 August 2015