



Company Announcement

The following is a Company Announcement issued by MIDI p.l.c. ("MIDI" or the "Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

MANOEL ISLAND

Reference is made to the discussions between MIDI p.l.c. (the "Company") and Tumas Group Company Limited in connection with the possibility of establishing a joint venture with respect to the development of Manoel Island (Company Announcements nos. 119 and 126).

The Company announces that, by mutual agreement, the discussions between the parties in relation to Manoel Island have ceased.

The Company remains fully committed to the Manoel Island project and the development works will commence once the required planning permits are issued.

The Company will keep the market updated with any developments as they arise in accordance with its regulatory obligations.

Unquote

Catherine Formosa
Company Secretary

2 December 2019