



# LOMBARD

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Listing Rules issued by the Listing Authority.

### QUOTE

#### **Acquisition of Shareholding in Lombard Bank Malta p.l.c.**

Lombard Bank Malta p.l.c. (the 'Bank') has today received notice from the National Development and Social Fund (the 'NDSF') that further to its previous notification to the Bank dated 16 March 2018 (please refer to the Company Announcement dated 16 March 2018 - LOM 223), all the conditions contained in the Share Purchase Agreement between the NDSF and Cyprus Popular Bank Public Co. Ltd. ('CPB') have been satisfied, including the approval of the Malta Financial Services Authority (and the European Central Bank) for the acquisition of the shareholding in the Bank by the NDSF.

The NDSF further notified the Bank that the transfer of shares between the NDSF and CPB pursuant to the Share Purchase Agreement took place earlier today by means of an off-exchange transaction resulting in the NDSF acquiring 21,651,746 ordinary shares in the issued share capital of the Bank with voting rights attached, representing 49.01% of the total issued share capital of the Bank.

The NDSF reaffirmed that:

- it does not intend to increase its holdings in the Bank;
- it shall not act in concert with any other shareholders;
- it will seek to reduce its shareholding in the Bank in an orderly manner, at the right market conditions and by agreement with the regulatory authorities;
- it has no intention of exerting any influence on the operations of the Bank; and
- this acquisition will not result in a change in control of the Bank.

### UNQUOTE

Dr Helena Said LL.D.  
Company Secretary

10 August 2018

Lombard Bank Malta p.l.c.

Office of the Company Secretary: 67 Republic Street Valletta Malta • PO Box 584 Valletta CMR 01 Malta

Tel: +356 25581117 • Fax: +356 25581151 • e-mail: mail@lombardmalta.com • www.lombardmalta.com • SWIFT Code: LBMAMTMT

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Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607