

COMPANY ANNOUNCEMENT

Information on audited financial statements of IHI Magyarország Zrt for 2019 as Guarantor to a secured bond issued by International Hotel Investments p.l.c.

International Hotel Investments p.l.c. (the 'Company') refers to the audited financial statements for 2019 of IHI Magyarország Zrt as guarantor of the Company's secured bond (ISIN MT0000111303) and wishes to confirm that it is expecting to publish the audited financial statements for the year ended 31 December 2019 by 17 July 2020.

The publication of these audited financial statements has been delayed in consequence of the COVID19 situation, which has placed the guarantor's human resources and those of its Auditors under heavy time and logistical constraints, taking into account the multinational nature of its business.

As stated in the IHI Company announcements of 8 and 20 April 2020, the Company wishes to again reassure its shareholders and bondholders of its continued strength, especially now following a series of far-reaching cost cutting measures that have been implemented across the board. On the basis of the measures taken thus far and projecting a scenario of marginal income for the rest of 2020, the Company has sufficient liquidity to honour its payment obligations, not least bond interest payments as they arise through the course of the year.

The board of directors and senior management remain vigilant on developments and will be taking further measures as and when necessary to ensure the continued viability of the Company.



Jean-Pierre Schembri
Company Secretary

1 July 2020