

COMPANY ANNOUNCEMENT

Signing of management agreement for a new Corinthia Hotel in Doha

International Hotel Investments p.l.c. announces that its operating arm Corinthia Hotels Limited has signed an agreement with United Development Company (UDC), the Qatari master developer of The Pearl in Doha, to manage and operate a luxury Corinthia hotel to be built in UDC's newest flagship real estate development, Gewan Island.

The Corinthia Doha will be built on a site having an area of 13,000m² and will feature 110 guestrooms, a 1000-person banquet hall, several restaurants and a luxurious spa facility. The development will also include luxury branded villas, a golf course, and a beach club, all to be managed by the Corinthia Hotel.

The agreement was signed by UDC senior officials; H.E. Mr Turki bin Mohammed Al-Khater, Chairman and Mr Ibrahim Jassim Al-Othman, President and Chief Executive Officer and Member of The Board. Signing on behalf of Corinthia was Mr Simon Naudi, CEO, together with Mr Paul Pisani, Senior Vice President of Development and Mr Matthew Dixon, Area Managing Director Middle East.



Preliminary image of the iconic Corinthia Hotel Doha



Signing of management agreement



Jean-Pierre Schembri
Company Secretary

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