



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Corinthia Hotel in Bucharest

International Hotel Investments p.l.c. (IHI) announces that its subsidiary, Corinthia Hotels Limited is set to expand its five-star hotel portfolio with the opening of a new luxury property in Bucharest, Romania. Located in the heart of the capital, the former Grand Hotel du Boulevard will open its doors again on 1 December 2019.

Built in 1867, the listed building was last used as a hotel over a decade ago and will now undergo extensive refurbishment to sit in line with the signature standards of timeless luxury and style associated with Corinthia.

Corinthia Grand Hotel du Boulevard Bucharest will offer over 50 rooms and suites, exquisite dining options, a grand ballroom, boutique meeting spaces, and luxury amenities.

In Bucharest, Corinthia Hotels' role will be that of operator under terms of a management agreement signed with the owners of the property.

Alfred Fabri
Company Secretary

28 March 2018