



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

€40 million 4% Unsecured Bonds 2026

International Hotel Investments p.l.c. (the “**Company**”) is pleased to announce that the issue of €40 million 4% Unsecured Bonds 2026 has been oversubscribed. As a result, the intermediaries’ offer which was scheduled for 16 December 2016 has been cancelled.

In terms of the prospectus, the Company will be announcing the basis of acceptance of applications and allocation policy by not later than 20 December 2016.

The Board of Directors wishes to thank the bondholders of the Company and of Island Hotels Group Holdings p.l.c. for their support.

Alfred Fabri
Company Secretary

14 December 2016