



9 March 2020

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to the Listing Rules issued by the Listing Authority.

Quote:

HSBC Bank Malta p.l.c. (the 'bank') announces that Mr Andrew Beane will be relinquishing his post as Chief Executive Officer and Executive Director and will be taking up a new senior role within the HSBC Group as Chief of Staff and Transformation, Europe.

The Board of Directors has expressed its gratitude towards Mr Andrew Beane for the dedicated and professional service he has given to the bank since November 2015.

Mr Beane will be replaced in the post of Chief Executive Officer and Executive Director of the bank by Mr Simon Vaughan Johnson, who currently resides at 53, Rue de Lisbonne, Paris, France. Mr Vaughan Johnson will take up his new position, subject to regulatory approval, at a date still to be determined.

Mr Vaughan Johnson, an international banker with over 30 years of experience, is presently Senior Risk Management Executive and Member of the Executive and Risk Committees, HSBC France. He has served in a number of senior roles within the HSBC Group, including as Chief Executive Officer of HSBC Bank Middle East Limited, Kuwait (2011-2015) and Regional Head of Commercial Banking, HSBC Middle East and North Africa (2009-2011). He has also occupied the position of Deputy Chief Executive Officer and Chief Operating Officer HSBC Uruguay (2002–2003), that of Chief Operating Officer and Director of HSBC Private Bank, Guernsey (2003-2005), Head of Global Transaction Banking, HSBC France (2005-2007) and Senior Executive, Global Commercial Banking, HSBC Hong Kong (2007-2009).

Mr Vaughan Johnson is an Associate of the Chartered Institute of Bankers (now IFS School of Finance) and a Member of the Chartered Institute of Linguists.

There are no matters concerning Mr Vaughan Johnson which require disclosure under Listing Rules 5.20.5 to 5.20.9. The changes announced in this Company Announcement will become effective from the date of approval by the Regulator.

Unquote

A handwritten signature in black ink, appearing to read "George Brancaleone".

Dr George Brancaleone LL.D.
Company Secretary