

GRAND HARBOUR MARINA

VITTORIOSA ✦ MALTA

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA P.L.C. (THE "COMPANY")

Announces Interim Directors' Statement

Date of Announcement	17 May 2013
Reference	84/2013
Listing Rule	LR 5.86

The Board of Directors is pleased report further revenue growth both at Grand Harbour Marina in Malta and in IC Cesme Marina in Turkey, in which it holds a 45% interest through a joint venture with the successful IC Cecen group.

Grand Harbour Marina (Malta)

The first quarter of 2013 saw revenues increase by 29%, with total sales reaching €0.70 million, compared to €0.54 million for the same period in 2012. Operating costs reached €0.51 million compared to €0.45 million last year an increase of 15% all due to higher utility cost of sales. As in 2012 no berth sales were registered during the first three months of 2013.

IC Cesme Marina (Turkey)

IC Cesme Marina also continued to increase its revenue. Revenue for the first three months of this year reached €0.70 million (our 45% interest €0.32 million) compared to €0.60 million (our 45% interest €0.27 million) for the same period of 2012 representing a 17% increase. Operating costs increased by 10% from €0.63 million (our 45% interest €0.28 million) last year to €0.69 million (our 45% interest €0.31 million) this year.

Conclusion

The Company continues its commitment to provide the highest quality of service to its marina users, and to do so within an ecologically sound framework.

Dividend

In March this year, a net interim dividend of €1.2 million (€0.12 per share) was paid to all shareholders.

Since the publication of the Company's audited financial statements for 2012, no other material events or transactions have taken place in the ordinary course of business that would have an impact on the financial position of the Company, such that it would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

Signed:



Louis de Gabriele
Company Secretary