

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules

Quote

Pursuant to the Company announcement on 1 March 2016, the Company is pleased to announce that it has been granted approval by the Listing Authority for the admissibility to listing of 16,792,452 new ordinary shares (the "**New Ordinary Shares**") by way of rights to shareholders on the Register at the Central Securities Depository of the Malta Stock Exchange as at 4 March 2016 (the "**Record Date**"), including ordinary shares traded up to 2 March 2016 at the share offer price of €0.291172 each (the "**Share Offer Price**"). The offer is expected to be made during the period between 08:30 on 16 March 2016 and 12:00 on 30 March 2016 (the "**Offer Period**") in accordance with the following ratio: 1.27 New Ordinary Shares for every 1 existing ordinary share (the "**Rights Issue**").

Any lapsed rights from the Rights Issue will be offered in two stages. Firstly, those shareholders who accept their proportionate entitlement of New Ordinary Shares in full shall be entitled to apply for New Ordinary Shares in excess of their proportionate entitlement (the "**Excess Shares**"), on a pre-emptive basis. Secondly, in the event that any New Ordinary Shares remain unallocated following the close of the Offer Period, and if applicable, after the allotment of Excess Shares, then the lapsed rights will be offered to Financial Intermediaries during an Intermediaries Offer.

The Rights Issue is conditional upon a minimum of ten million (10,000,000) New Ordinary Shares being subscribed for. If subscribed to in full, the Rights Issue will raise a total net amount of €4,740,000.

Full details of the Rights Issue are included in the Prospectus dated 4 March 2016, which will be made available for viewing on the Company's website (www.globalcapital.com.mt) and of the Sponsor (www.rizzofarrugia.com) as from 8 March 2016. A hard copy of the Prospectus shall be mailed to all shareholders (other than those shareholders having their registered address and/or who are citizens or residents of Excluded Territories) of the Company as at the Record Date.

All capitalized terms in this Company Announcement shall have the same meaning as set forth in the Prospectus.

Unquote

By order of the Board
4 March 2016