

## COMPANY ANNOUNCEMENT

### Crimsonwing p.l.c.

#### Update on level of acceptances received in connection with the Voluntary Offer for the entire issued share capital in the Company

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Date of Announcement	16 January 2015
Reference	74/2015

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The following is a Company Announcement by Crimsonwing p.l.c. ("**Crimsonwing**" or the "**Company**") pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules:

#### **Quote**

Crimsonwing announces, in connection with the offer received from KPMG Investments Malta Limited (the "**Offeror**") for a Voluntary Public Bid launched in terms of Chapter 11 of the Listing Rules (the "**Bid**") for the acquisition of the entire issued share capital of Crimsonwing, that since opening of the acceptance period relative to the Bid, Rizzo, Farrugia & Co. (Stockbrokers) Ltd, in their capacity as the Managers, Registrars and Collecting and Paying Agents of the Bid, have as at the date hereof received acceptances in respect of 27,397,754 shares in the Company, amounting to approximately 90.7% of the entire issued share capital of the Company.

The above represents the fulfilment of another of the conditions subject to which the Bid was conditional and revocable in terms of the offer document dated 28 November 2014. The Company will issue a further update at the end of the offer acceptance period, falling on 20 January 2015.

#### **Unquote**

By order of the Board.

A handwritten signature in black ink, appearing to read "Louis de Gabriele".

**Louis de Gabriele**  
Company Secretary