

COMPANY ANNOUNCEMENT

Crimsonwing p.l.c. (the “Company”)

Announces the Receipt of a Voluntary Bid

Date of Announcement	28 November 2014
Reference	72/2014
Listing Rule	5.174.2

The following is a company announcement by the Company pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules (the “**Listing Rules**”):

Quote

The Company announces that it has received a voluntary offer from KPMG Investments Malta Limited (the “**Offeror**”), for a voluntary public bid launched in terms of Chapter 11 of the Listing Rules (the “**Voluntary Bid**”) in respect of all the issued shares in the Company as held by the shareholders of the Company up until the Closing Date (as defined in the Offer Document), at an offer price of EUR 0.8327 per share, with the intention of acquiring the entire issued share capital of the Company, as further set-out in an offer document issued by the Offeror and dated 28 November 2014 (the “**Offer Document**”).

The acceptance period for the offer is from 8:30 hours on 9 December 2014 to 17:00 hours on 20 January 2015, Malta local time, unless extended further by the Offeror as set-out in terms of the Offer Document.

The Offer Document is available on the Company’s website at www.crimsonwing.com and on Rizzo, Farrugia & Co (Stockbrokers) Ltd’s (acting in its capacity as registrar) website at www.rizzofarrugia.com. Hard copies of the Offer Document will be mailed by the Company to the shareholders of the Company as at the record date (being 2 December 2014 and which includes all trades undertaken up until 28 November 2014) in the coming days.

The Company also announces that a meeting of the board of directors of the Company will be held on 3 December 2014 in order to discuss the Voluntary Bid and the effects of implementation of the Voluntary Bid on the Company, on employment, conditions of employment and the locations of the Company’s places of business. Following the meeting of the board of directors, the Company will make available to the public a document setting out its opinion of the Voluntary Bid as required in terms of Listing Rules 11.28 and 11.29.

Unquote

Signed:

Louis de Gabriele
Company Secretary

