

COMPANY ANNOUNCEMENT

Crimsonwing plc (the "Company")

INTERIM DIRECTORS' STATEMENT

Date of Announcement	13 February 2014
Reference	63/2014
Listing Rule	LR 5.86

This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing Rules:

Quote

"During the first half year of this financial year Crimsonwing reported revenue growth of 14 percent on a like-for-like basis. The Directors are pleased to report that this trend has continued so that by the end of our third quarter, December 2013, our like-for-like revenues increased 16 percent to €15.56m (end December 2012 - €13.42m).

As a result, we should expect the Group's second half earnings performance to be broadly similar to the first half-year. Our full year revenues are expected to be on target at above the €20m threshold.

The above performance demonstrates excellent organic growth in a demanding market.

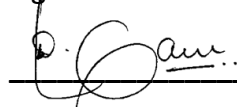
We are experiencing very strong demand across our eCommerce and ERP (Dynamics) propositions, and initiating new engagements of significant international reach. The combination of our propositions together with our extensive integration skills, Omnichannel, is proving very compelling. Additionally we have a strong pipeline of opportunities for our own solution (Dynamics) for Membership organisations.

In the period Crimsonwing entered into a strategic agreement with Megabyte Limited, who are realigning their own business model, to take over their portfolio of clients operating on Microsoft based enterprise solutions. This extends our capabilities in Dynamics GP (Great Plains), Dynamics RMS (Retail Management System), and Dynamics CRM (Customer Relationship Management).

In January 2014 we were pleased to receive confirmation that Crimsonwing (Malta) was declared National Public Champion for Malta in the European Business Awards 2013/2014."

Unquote

Signed:



Louis de Gabriele
Company Secretary