



## CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

### COMPANY ANNOUNCEMENT

#### **Information on Approval and Publication of Annual Consolidated Financial Report of Corinthia Palace Hotel Company Limited (Corinthia Group) as Guarantor of Corinthia Finance p.l.c.**

Corinthia Finance p.l.c. (the 'Company') refers to the audited financial statements for 2019 of the Corinthia Group. The Corinthia Group wishes to confirm that it is expecting to publish the audited financial statements for the year ended 31 December 2019 by 30 July 2020.

The publication of these audited financial statements has been delayed in consequence of the COVID19 situation, which has placed the guarantor's human resources and those of its Auditors under heavy time and logistical constraints, taking into account the multinational nature of its business.

As stated in the Company Announcement of 30 April 2020, the Company wishes to again reassure its bondholders of its continued strength, especially now following a series of far-reaching cost cutting measures that have been implemented across the board. On the basis of the measures taken thus far and projecting a scenario of marginal income for the rest of 2020, the Company and the Guarantor have sufficient liquidity to honour their payment obligations, not least bond interest payments as they arise through the course of the year.

The board of directors and senior management remain vigilant on developments and will be taking further measures as and when necessary to ensure the continued viability of the Company.

Eugenio Privitelli  
Company Secretary

6 July 2020