



## CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

### COMPANY ANNOUNCEMENT

**Delay in Approval and Publication of Annual Consolidated Financial Report of  
Corinthia Palace Hotel Company Ltd (Corinthia Group)  
as Guarantor of Corinthia Finance p.l.c.**

*The following is a company announcement issued by Corinthia Finance p.l.c. (C25104) (the "Company") pursuant to the Listing Rules issued by the Listing Authority.*

The Company wishes to inform the market of a delay in the approval and publication of the Annual Consolidated Financial Report (including the audited financial statements) of the Corinthia Group for the year ended 31 December 2019 (the "Annual Report").

Although audit work on the finalisation of the audited financial statements of the Corinthia Group for 2019 is ongoing, as can be expected, the COVID-19 situation has placed Corinthia Group's human resources and those of its Auditors under heavy time and logistical constraints, taking into account the multinational nature of the Group's business.

These constraints have inevitably led to an expected delay in the finalisation of the said audited financial statements. The Corinthia Group is now expecting to publish the audited financial statements for the year ended 31 December 2019, by 30 June 2020. This is being done in conformity with the circular issued by the Malta Financial Services Authority on 20 March 2020 with reference to the Timing of regulatory reporting due to the outbreak of COVID-19, which provides the possibility for Guarantors of Listed Companies to request MFSA to consider granting an extension for publication of their financial statements which are due four months after the end of each financial year.

The Corinthia Group expects to publish the Annual Report by no later than 30 June 2020 and will also issue a separate announcement once a date is set for the board of directors meeting to approve the Annual Report.

This announcement is being made in conformity with the issued guidance on the granting of extensions in relation to guarantors by the Malta Financial Services Authority on 20 March 2020.

Eugenio Privitelli  
Company Secretary

30 April 2020