



## Bank of Valletta

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BOV/382

### COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority

#### Quote

##### Bank of Valletta update on COVID-19

Bank of Valletta is hereby providing this update on its contingency measures, which have been implemented in response to the evolving COVID-19 situation.

Bank of Valletta's primary focus is to safeguard the well-being of its customers, employees and the general public.

At present, the Bank continues to offer the whole range of banking services from all its outlets; however, it is asking customers to make full use of digital channels and to avoid visiting branches and offices unless absolutely necessary. Branch opening hours may be subject to change or potential closure as the situation continues to evolve.

The Bank has also launched a EUR 10 million fund, together with a number of other measures, to assist business customers who are being adversely affected by the current circumstances.

The Bank is monitoring the current situation on a continuous basis in close collaboration with the government and the health authorities. It will take all the necessary measures to ensure that it can sustain its services without compromising the health and safety of either customers or employees.

Bank personnel are being constantly updated on actions being taken and the Bank is very appreciative of the support and commitment shown by all its staff.

The Bank is in a strong position to manage the risks associated with the current scenario and to minimise business disruption as much as possible. While at this stage it is premature to project the impact that COVID-19 will have on the local economy, or on the profitability of the Bank, the Bank will update the market with substantive developments.

#### Unquote

**Dr. Ruth Spiteri Longhurst B.A., LL.D.**  
**Company Secretary**

17 March 2020