



Bank of Valletta

Office of the Company Secretary

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BOV/367

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

Quote

Subordinated Bonds buyback clarification

Bank of Valletta plc announces that, following the successful placement of its €50,000,000 3.75% Unsecured Subordinated Bonds 2026 – 2031 (the “**Bonds**”), any repurchase of the Bonds and other Tier 2 capital in issue, will be carried out in accordance with applicable regulation, including the rules set out in the Capital Requirements Regulation (Regulation (EU) No 575/2013) applicable to the repurchase of Tier 2 Capital, as said regulation may be updated and/or amended from time to time.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

28 August 2019