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Company Announcement

The following is a Company Announcement issued by Eden Finance plc pursuant to the Malta Financial Services Authority Listing Rules.

Quote

The directors of the Company announce that today, the 27th October 2014 Eden Leisure Group Ltd, the parent company and guarantor of the Company ('Parent Company'), completed a deed of purchase with Perla Hotels Limited for the premises currently named, 'Giorgianis Hotel' and situated on St. Augustine Street, adjacent to the InterContinental Malta. The Parent Company intends demolishing the Giorgianis Hotel and build a new, internationally branded hotel.

This deed was completed following the promise of sale signed on the 10th July 2013. The purchase of said property was for €5.55 million and has been financed through Parent Company funds and bank borrowings.

Unquote



Simon De Cesare
Company Secretary

27/10/14