



## ***COMPANY ANNOUNCEMENT***

*The following is a company announcement issued by AX Holdings Limited (C3595) ('the Company') pursuant to Malta Financial Services Authority Listing Rule 5.16.5:*

AX Holdings Limited hereby announces the appointment of Mr. Michael Warrington as the Company's new Chief Executive Officer (CEO). Mr. Warrington (I.D. 180462M) has been with AX Group for over 16 years and has recently held the position of Director of Finance with the Group.

The appointment of Mr. Warrington will be effective as from the 1<sup>st</sup> October 2016.

Mr Angelo Xuereb, Chairman and founder of the AX Group of Companies, will remain Chairman of the Group and will oversee new development projects. Mr. Xuereb explained that this decision was due to the Company's rapid expansion.

Mr. Warrington is a director of AX Investments plc and of Forthnet SA and was a director of Malta Properties Company plc and Go plc.

There is no matter concerning Mr. Warrington that requires disclosure under Listing Rules 5.20.5 to 5.20.9.

A handwritten signature in black ink, appearing to be 'Dr. Ian Vella Galea', written over a light blue horizontal line.

**Dr. Ian Vella Galea**  
*Company Secretary*

23<sup>rd</sup> September 2016

Company Announcement AXI66

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